

PRIVACY CONSENT

THIS PRIVACY CONSENT IS AN AGREEMENT BETWEEN YOU AND VALUE GUARANTEED VACATIONS INC. ("VGV Inc."). Before submitting your application, please review this privacy consent carefully and sign below to indicate your agreement with the following terms. If you do not agree with the following terms, please do not sign below and do not submit your application.

A. CREDIT AND OTHER BACKGROUND CHECKS

You agree to VGV Inc. obtaining a credit report or other financial background information from:

- (i) Any credit reporting agency, credit bureau or government registry; and/or
- (ii) Any Financial Institution, employer, landlord or mortgage lender identified by you
- (iii) Any Individual references identified by you

and to VGV Inc., collecting holding and using such information from these credit referenced sources, for the purpose of determining and documenting your eligibility for VGV Inc. products and services and disclosing your credit score to the prospective time share developer. If your application is not approved, VGV Inc. will retain such information for one year in order to allow you to access it.

- B. If your application is approved, you also agree to VGV Inc., including its parent company, subsidiaries and affiliates, holding, using and exchanging with the timeshare developer, our insurer, broker and financial service provider in relation to any credit card services information such as your name and residential contact information, that you use in relation to the VGV Inc. Web site, your employment or other income, rental, mortgage, banking and/or credit history and other identifying information that you provide in connection with VGV Inc. products and services, such as your gender, country and province or state of residence (collectively, "Information"), as reasonably required for the following purposes:

PROVISION OF VGV Inc. PRODUCTS AND SERVICES

- (i) VGV Inc. understanding, and administering to you products and services that meet, your vacation protection needs;
- (ii) Production of a VGV Credit Card as a benefit of membership;

UPDATING CREDIT INFORMATION

- (ii) VGV Inc. and any credit reporting agency or credit bureau maintaining up-to-date credit information about you;

PAYMENT, COLLECTIONS AND CLAIMS

- (iii) VGV Inc. processing any payments made by you for VGV Inc. products and services; collecting any amounts owing by you under any timeshare purchasing agreement (subject to authorization by the applicable developer).

COMMUNICATING WITH YOU

- (iv) VGV Inc. communicating with you in connection with the purposes set out in this application; and

MARKETING PURPOSES

- (v) VGV Inc. offering you new products and services that may be of interest to you.

Check here if you do not want Information to be used for the marketing purposes in (v) above, or give VGV Inc. reasonable notice, at any time, that you would like us to refrain from using Information for such marketing purposes, by using the Tenant Center feature of the VGV Inc. Web site, by toll-free telephone at 1-866-890-7178 or by email at privacy@vgvinc.com.

C. SALE OF BUSINESS

You also consent to VGV Inc. exchanging your Information with a prospective purchaser of the VGV Inc. business, or a material part of the business, for the purpose of evaluating the purchase, and to the exchange, holding and use of your Information, for the purposes set out in this application, by or to a purchaser of the VGV Inc. business, or a material part of the business, who agrees to be bound by the VGV Inc. privacy statement or a substantially similar privacy statement.

D. PROTECTION OF INFORMATION

VGV Inc. is committed to protecting the security of your Information. VGV Inc. uses security safeguards appropriate to the sensitivity of Information to protect it from loss or theft, as well as unauthorized access, disclosure, copying, use or modification. These safeguards include physical measures, such as restricted access to offices and equipment, organizational measures, such as security clearances and limiting access on a "need to know" basis and technological measures, such as the use of passwords, encryption and other secure methods by which to verify your identity.

E. ACCESS TO INFORMATION

A file containing some or all of your Information will be kept by VGV Inc. at 200 Yorkland Blvd. Suite 200, Toronto, Ontario, Canada, M2J 5C1, and will be available to VGV Inc.'s employees and third parties acting for VGV Inc. who require access to the Information for the purposes set out in this application. You have a general right to access and rectify the Information contained in the file, by giving written notice to VGV Inc., at: 200 Yorkland Blvd. Suite 200, Toronto, Ontario Canada M2J 5C1. You may also obtain access to, or challenge the accuracy of Information contained in, any credit report referred to in this application by giving written notice to: Trans Union, at 325 Milner Ave. Suite 1501 Toronto, Ontario Canada M1B 5N1, as applicable.

A copy of VGV Inc.'s privacy statement is available at www.vgvinc.com. You may also obtain a copy of the privacy statement, or a current list of VGV Inc.'s affiliates and/or service providers, where appropriate, by contacting us by toll-free telephone at 1-866-890-7178 or by email at privacy@vgvinc.com.